DUAL LISTING ON FRANKFURT STOCK EXCHANGE

The Board of Directors (the "Board" or the "Directors") of Hong Lai Huat Group Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to inform its shareholders that it has on 3rd December 2021 obtained all regulatory approval for the Company to be dual listed on Frankfurt Stock Exchange ("FSE").

The Company will be dual listed on FSE under the quote "**08O**" and trading is expected to commence the following week. The Company's primary listing will be maintained on the Mainboard of Singapore Stock Exchange under the quote "**CTO**". Shareholders are to note that there will not be any issuance of new shares for the dual listing on FSE.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the dual listing on FSE (other than their direct or indirect shareholdings in the Company, if any).

By Order of the Board

Ong Jia Jing Group Executive Director 3rd December 2021